

## Message Text

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61

ACTION OPIC-06

INFO OCT-01 EUR-12 ISO-00 EB-07 XMB-04 AID-05 TRSE-00

OMB-01 COME-00 CIAE-00 INR-07 NSAE-00 L-02 /045 W

----- 039695

R 211430Z MAR 75

FM AMEMBASSY NICOSIA

TO SECSTATE WASHDC 1372

UNCLAS NICOSIA 1074

E. O. 11652: N/A

TAGS: EINV CY

SUBJECT: OLIVE AND SEED OILS LTD. (IN LIQUIDATION) COOLEY

LOAN #233-E-003

REF: STATE 050761

1. THE EMBASSY'S OPINION ON OLIVE AND SEED OILS LTD. CASE  
BASED ON ADVICE OF OPIC'S LAWYER HERE, MR GEORGE POLYVIOU,  
IS AS FOLLOWS:

A) OPIC SHOULD INFORM ASAP THE DEPARTMENT OF THE OFFICIAL  
RECEIVER AND REGISTRAR, NICOSIA THAT IT WISHES TO RELY ON ITS  
SECURITY, I. E. THE REGISTRATION OF THE MEMORANDUM ON THE IM-  
MOVABLE PROPERTY OF OSO LTD.

B) OPIC SHOULD INSTRUCT MR GEORGE POLYVIOU, NICOSIA, TO WITHDRAW  
THE PROOF.

2. EMBASSY WILL SHORTLY CONTACT CYPRUS OFFICIAL RECEIVER AND  
REGISTRAR TO INFORM HIM OF WHAT EMBASSY CONSIDERS TO BE THE  
CURRENT MARKET VALUE OF OSO'S REAL ESTATE. AT THE SAME TIME  
EMBASSY WILL REQUEST OFFICIAL RECEIVER TO CONSULT IT ON AUCTION  
DATE.

3. POLYVIOU BELIEVES ONLY CHANCE FOR RETURN TO USG OF ASSETS  
(IF ANY) LIES WITH REFTTEL PARA 1(A) ALTERNATIVE.

CRAWFORD

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## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** BANKRUPTCIES, LIQUIDITY (MONETARY)  
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**Copy:** SINGLE  
**Draft Date:** 21 MAR 1975  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Authority:** n/a  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
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**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
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**Reference:** 75 STATE 050761  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** woolflhd  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 23 SEP 2003  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <23 SEP 2003 by greeneet>; APPROVED <30 DEC 2003 by woolflhd>  
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**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
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**TAGS:** EINV, CY, OLIVE & SEED OILS LTD  
**To:** STATE  
**Type:** TE  
**Markings:** Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006